



Beautiful Mind Charity (UEN: T12SS0009G)

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**BEAUTIFUL MIND CHARITY
ANNUAL REPORT FOR YEAR ENDED 31st DECEMBER 2017**

Beautiful Mind Charity was set up on 16th January 2012 as a society. Registered under the Charities Act on 6th September 2012, BMC obtained Institution of a Public Character (IPC) status on 17th February 2016 and subsequent renewal to 16th August 2019.

Unique Entity Number (UEN) : T12SS0009G

Registered Address : 98 Nanyang Crescent
#05-06 Nanyang Meadows
Singapore 637665

1. BOARD OF MANAGEMENT

| Name | Designation | Date of Appointment | Date of Re-appointment |
|--------------------------|--------------------|----------------------------|-------------------------------|
| Prof Yoon Ho Sup | President | 27/06/2016 | 01/01/2018 |
| Ms Leslie Chia Yong Peng | Vice President | 30/06/2015 | 30/06/2017 |
| Mr Yoon Seung Uk | Treasurer | 27/06/2016 | 01/01/2018 |
| Mr Cho Won Joon | Secretary | 27/06/2016 | 01/01/2018 |
| A/Prof Mu Yuguang | Board Member | 27/06/2016 | 01/01/2018 |
| Mr Lim Keng Huat | Board Member | 27/06/2016 | 01/01/2018 |
| Dr Michael Kim | Board Member | 27/06/2016 | 01/01/2018 |
| Ms Yvonne Kong | Board Member | 02/02/2017 | 02/02/2017 |

Bankers : UOB Bank Singapore and OCBC Bank Singapore

Auditor : Kong, Lim & Partners LLP

2. OBJECTIVE

Beautiful Mind Charity is a philanthropic organization that pursues cultural diplomacy and aims to give and share love with the less privileged around the world through diverse cultural activities. BMC was first established in the U.S. (September 2006), followed by Hong Kong (November 2006) and Korea (March 2007) as an organization recognized by the Ministry of Foreign Affairs and Trade of the Republic of Korea. In January 2012, BMC was founded in Singapore as the fourth chapter, obtained its charity organization status in September 2012, and IPC status in February 2016. BMC Singapore is a full member of the National Council of Social Service (NCSS) since April 2015.

The objects of the Charity are as follows –

- a) To promote a spirit of caring, giving, sharing and philanthropy to local communities and institutions in need. To achieve the above object, the Society shall do all such other things as are incidental or conducive to the attainment of it, and particularly as follows:
 - i) To organise cultural events in Singapore through the arts, such as classical and traditional music concerts, art exhibits;
 - ii) To participate in cultural campaigns and projects that support and nurture young minds of the future and support organizations that sponsor and educate the less privileged children in Singapore;
 - iii) To offer public art programmes and education that will benefit the less fortunate families and society as a whole in Singapore;
 - iv) To foster the spirit of volunteerism for the care and welfare of community in Singapore.
- b) In furtherance of the above objects, the Society may benefit local community and also promote cross-cultural spirit that may contribute towards a harmonious living among multi-ethnic residents and migrants.

3. GOVERNING INSTRUMENTS OF THE CHARITY

Beautiful Mind Charity (BMC) is governed by its Constitution.

4. POLICIES

4.1 Funding Sources

The Charity is financially supported by donations from voluntary individual, corporate sponsors, President's Challenge Fund (in 2016) and government grants from Cultural Matching Fund.

4.2 Memberships

The Charity is open to volunteers who have a passion in helping the social needy, especially children with disabilities and are able to contribute positively to our main objectives of providing free music education to children with disabilities who are keen in pursuing music.

5. REVIEW OF YEAR 2017

5.1 Staffing

The Charity is supported by one part-time paid administrative executive. None of our paid staff receives more than \$100K in annual remuneration.

5.2 Free Music Education Programme

As part of BMC's engagement with the local community's social services, BMC set up Beautiful Mind Music Academy, its free education unit in March 2014. BMMA offers one-on-one music lessons that are customized to each student's special needs. As of end 2017, 17 local students were enrolled into this programme and receive music lessons from 14 professional volunteer musicians. Due to difficulty in getting volunteer teachers to replace 2 who left due to overseas' relocation, the audition and enrolment of new students for 2017 was deferred to January and February 2018, when 4 new students were enrolled and 5 new volunteer teachers were recruited.

5.3 Calendar of Events

April

The 2017 Beautiful Mind Music Academy Concert was held on 22nd April at School of the Arts (SOTA). From a collaborative partnership with St Joseph's Institution-PRISM (a student led community initiative), 4 students from SJI performed with BMMA Choir at the concert.

May

On 27th May 6 BMMA students performed at St. Joseph's Institution-PRISM Heartstrings' Charity Concert to help raise funds. BMC was one of two beneficiaries of the proceeds from the concert.

August & September

BMC registered one BMMA student for participation in 2017 Pyeongchang Special Music & Art Festival in Korea from 10-14 August. The event was fully sponsored by Special Olympics Korea for one student and one parent.

BMC sponsored 4 BMMA students who participated in the Singapore Performing Arts Festival (SPAF) from 9-15 August, as part of students' music growth and development.

Month of August and September witnessed two piano students excelled in ABRSM Grade 4 and 5 Piano exams with Distinction.

October

As part of BMC's community and cross-cultural partnership, Beautiful Mind Singapore Ensemble (BMS Ensemble) collaborated with the Embassy of Korea by performing at The Korean National Day Celebration.

November

One of our violin students attempted ABRSM Grade 5 Violin examination and managed a pass.

A Progress Concert was staged on 25th November 2017 at Korean Church, 21 Gangsa Road to gauge the music development and progress of the students.

On 15th November BMS Ensemble entertained and delighted residents of Mun Fut Tong Nursing Home with local and Korean folk songs.

BMC received the 2nd partnership award from Rainbow Centre Yishun Park School at their year-end awards' presentation.

Seven BMC Volunteers were awarded 5-year Long Service Awards by National Council of Social Service.

December

From June to December, one of our Grade 5 piano students was awarded an internship to play twice weekly piano at the Khoo Teck Puat Hospital..

6. REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

The review of the financial state and explanation of major financial transactions are disclosed in the Financial Statements as at 31st December 2017.

7. RESERVES POLICY

Beautiful Mind Charity has a Reserves Policy to ensure proper management of its resources in order to sustain a working capital for ongoing programmes and services for our beneficiaries.

The policy of cash reserves ratio to operating expenditure is one year of Beautiful Mind Charity's annual operating expenses.

Such reserves shall be set aside in our bank accounts.

8. FUTURE PLANS AND COMMITMENTS

The Charity plans to expand the Beautiful Mind Music Academy (BMMA) programme by auditioning and enrolling more students in 2018. It also plans to recruit more volunteer musicians to increase its volunteer base.

9. POLICY RELATING TO THE MANAGEMENT AND AVOIDANCE OF CONFLICTS OF INTEREST

Board members and staff declared actual or potential conflicts of interest to the Board. No Board member was involved in setting his or her own remuneration as they are not paid.

10. Board Meetings Held in 2017

Three Board Meetings were convened in 2017 - 2/2/2017, 3/5/2017 and 14/12/2017. Attendance records were as follows:

| Board Members | Attendance on 2/2/2017 | Attendance on 3/5/2017 | Attendance on 14/12/2017 |
|--------------------------|-------------------------------|-------------------------------|---------------------------------|
| Prof Yoon Ho Sup | Present | Present | Present |
| Ms Leslie Chia Yong Peng | Present | Present | Present |
| Mr Yoon Seung Uk | Present | Absent | Present |
| Mr Cho Woon Joon | Present | Present | Present |
| A/Prof Mu Yuguang | Absent | Absent | Absent |
| Mr Lim Keng Huat | Present | Present | Absent |
| Dr Michael Kim | Absent | Present | Absent |

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| Ms Yvonne Kong | Proposed for Appt | Present | Present |
|----------------|-------------------|---------|---------|