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**BEAUTIFUL MIND CHARITY  
ANNUAL REPORT FOR YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

Beautiful Mind Charity was set up on 16<sup>th</sup> January 2012 as a society. Registered under the Charities Act on 6<sup>th</sup> September 2012, BMC obtained Institution of a Public Character (IPC) status on 17<sup>th</sup> February 2016 and has been accorded IPC status from 17 February 2021 to 16 February 2023.

**Unique Entity Number (UEN)** : T12SS0009G

**Registered Address** : 20 Maxwell Road, #09-17 Maxwell House  
Singapore 069113

**1. BOARD OF MANAGEMENT**

<b>Name</b>	<b>Designation</b>	<b>Date of Appointment</b>
Prof Yoon Ho Sup	President	01/01/2018
Ms Leslie Chia Yong Peng	Vice President	01/01/2019
Mr Yoon Seung Uk	Board Member	01/01/2018
Mr Cho Won Joon	Secretary	01/01/2018
A/Prof Mu Yuguang	Board Member	01/01/2018
Mr Lim Keng Huat	Board Member	01/01/2018
Dr Michael Kim	Board Member	01/01/2018
Ms Tan Poh Ling	Treasurer	10/07/2019

**Bankers:** UOB Bank Singapore and OCBC Bank Singapore

**Auditor:** Kong, Lim & Partners LLP

## **2. OBJECTIVE**

Beautiful Mind Charity is a philanthropic organization that pursues cultural diplomacy and aims to give and share love with the less privileged around the world through diverse cultural activities. BMC was first established in the U.S. (September 2006), followed by Hong Kong (November 2006) and Korea (March 2007) as an organization recognized by the Ministry of Foreign Affairs and Trade of the Republic of Korea. In January 2012, BMC was founded in Singapore as the fourth chapter, obtained its charity organization status in September 2012, and IPC status in February 2016. BMC Singapore is a full member of the National Council of Social Service (NCSS) since April 2015.

The objects of the Charity are as follows –

- a) To promote a spirit of caring, giving, sharing and philanthropy to local communities and institutions in need. To achieve the above object, the Society shall do all such other things as are incidental or conducive to the attainment of it, and particularly as follows:
  - i) To organise cultural events in Singapore through the arts, such as classical and traditional music concerts, art exhibits;
  - ii) To participate in cultural campaigns and projects that support and nurture young minds of the future and support organizations that sponsor and educate the less privileged children in Singapore;
  - iii) To offer public art programmes and education that will benefit the less fortunate families and society as a whole in Singapore;
  - iv) To foster the spirit of volunteerism for the care and welfare of community in Singapore.
- b) In furtherance of the above objects, the Society may benefit local community and also promote cross-cultural spirit that may contribute towards a harmonious living among multi-ethnic residents and migrants.

## **3. GOVERNING INSTRUMENTS OF THE CHARITY**

Beautiful Mind Charity (BMC) is governed by its Constitution.

## **4. POLICIES**

### **4.1 Funding Sources**

The Charity is financially supported by donations from voluntary

individual, corporate sponsors, President's Challenge Fund (in 2016) and government grants from Cultural Matching Fund.

#### **4.2 Memberships**

The Charity is open to volunteers who have a passion in helping the social needy, especially children with disabilities and are able to contribute positively to our main objectives of providing free music education to children with disabilities who are keen in pursuing music.

### **5. REVIEW OF YEAR 2020**

#### **5.1 Staffing**

The Charity is supported by one full-time paid administrative executive. None of our paid staff receives more than \$100K in annual remuneration.

#### **5.2 Free Music Education Programme**

As part of BMC's engagement with the local community's social services, BMC set up Beautiful Mind Music Academy, its free education unit in March 2014. BMMA offers one-on-one music lessons that are customized to each student's special needs. As of end 2020, 19 local students were enrolled into this programme and receive music lessons from 21 professional volunteer musicians.

#### **5.3 Calendar of Events**

##### **Jan**

Eighth Anniversary

Audition for Beautiful Mind Music Academy at Singapore Bible College  
Given a one-year internship to perform the piano twice a week at Khoo Teck Puat Hospital (BMMA student: Chai Chang Xun)

##### **Mar**

Performed at the Inclusivity 4 All on Youtube  
(BMMA Student: Lu Tian Wei, Nathan William Ng, Hariyanto Feroze Shaquille, Leslie Lim Bing Sheng)

##### **August**

Livestreamed Programme at the National Museum of Singapore in Singapore's National Day Celebration  
(BMMA Student: Angel Lawrence Gabriel Villar)

##### **Oct**

Performed at Purple Parade Livestream Concert with the Purple Symphony (BMMA Student: Angel Lawrence Gabriel Villar, Ng Tung Hei, Luo Mang)

## **November**

2020 BMMA Progress Concert at Singapore Bible College  
Received Pathlight School's Best in Physical Education Award 2020  
(BMMA student: Gan Kai Xue Jayden)

## **December**

Received Pathlight School's Special Education Student's (SPED) Award  
2020  
(BMMA student: Gan Kai Xue Jayden)

## **6. REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS**

The review of the financial state and explanation of major financial transactions are disclosed in the Financial Statements as at 31<sup>st</sup> December 2020.

## **7. RESERVES POLICY**

Beautiful Mind Charity has a Reserves Policy to ensure proper management of its resources in order to sustain a working capital for ongoing programmes and services for our beneficiaries.

The policy of cash reserves ratio to operating expenditure is one year of Beautiful Mind Charity's annual operating expenses.

Such reserves shall be set aside in our bank accounts.

## **8. FUTURE PLANS AND COMMITMENTS**

The Charity plans to enrol more children with special needs and recruit more volunteer musicians in 2021 to increase its volunteer base.

The number of teaching hours increase in a semester to support BMMA student and help them learn during this COVID-19 pandemic.

## **9. POLICY RELATING TO THE MANAGEMENT AND AVOIDANCE OF CONFLICTS OF INTEREST**

Board members and staff declared actual or potential conflicts of interest to the Board. No Board member was involved in setting his or her own remuneration as they are not paid.

## 10. Board Meetings Held in 2020

Two Board Meetings were convened in 2020 - 2/9/2020 and 16/12/2020. Attendance records were as follows:

<b>Board Members</b>	<b>Attendance on 2/9/2020</b>	<b>Attendance on 16/12/2020</b>
Prof Yoon Ho Sup	Present	Present
Ms Leslie Chia Yong Peng	Present	Absent
Mr Yoon Seung Uk	Present	Absent
Mr Cho Woon Joon	Present	Present
A/Prof Mu Yuguang	Present	Absent
Mr Lim Keng Huat	Present	Present
Dr Michael Kim	Present	Absent
Ms Tan Poh Ling	Present	Present